## ABSTRACT OF THE DISCLOSURE

A voltage regulator comprises a differential amplifier for comparing an output of a reference voltage circuit with an output of a voltage dividing circuit and outputting a first signal and a phase compensating circuit having a resistor and a capacitor connected in series. transistor is connected between a power supply and the phase compensating circuit and has a gate electrode connected to receive the output of the differential amplifier and a grounded source. A constant current circuit is connected between the MOS transistor and ground, and an output transistor having a gate electrode connected to receive a second signal output from a connection point between the MOS transistor and the phase compensating circuit is connected between the power supply and the voltage dividing circuit. resistor side of the phase compensating circuit is connected to an output terminal of the differential amplifier and a capacitor side of the phase compensating circuit is connected to a drain electrode of the MOS transistor.